

Name: Very Cool Bank

**Institution Level Financial Summary**

Draw by Month:		
1	\$	500,000
2	\$	500,000
3	\$	500,000
4	\$	500,000
5	\$	500,000
6	\$	500,000
7	\$	500,000
8	\$	500,000
9	\$	500,000
10	\$	500,000
11	\$	-
12	\$	-
<b>Total</b>	<b>\$</b>	<b>5,000,000</b>
Interest Rate:		10.00%
Guarantee %:		80.00%
Sell Guar %:	No	
Gain on Sale		0.00%
Amort. Term		60
Balloon Term		60
Loss Rate		5.0%
Month First Loss		13

	\$	Yield/Cost
Avg. Assets	517,477,000	
Average Equity	42,579,000	
Avg. Earning Assets	504,742,000	4.40%
Cost of Fund Assets	504,742,000	0.83%
Net Interest Margin		3.57%
Loan Loss Provision/Assets		0.46%
Noninterest Income/Assets		0.75%
Noninterest Expense/Assets		2.42%
Income Tax Expense/Assets		0.56%
<b>Return on Assets (ROA)</b>		<b>0.79%</b>
<b>Return on Equity (ROE)</b>		<b>9.59%</b>

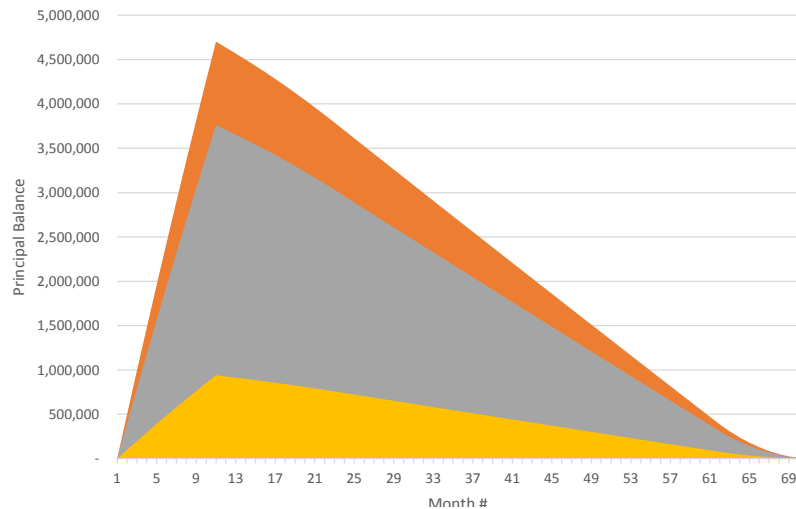
	Existing		W/Breakaway, Yr 1		W/Breakaway, Yr 2	
	\$	Yield/Cost	\$	Yield/Cost	\$	Yield/Cost
Avg. Earning Assets	504,742,000	4.40%	501,773,605	4.40%	500,668,056	4.40%
Avg. Breakaway Pool Owned	-	9.36%	2,968,395	9.36%	4,073,944	9.36%
Cost of Funding Assets	504,742,000	0.83%	504,742,000	0.83%	504,742,000	0.83%
Net Interest Margin		3.57%		3.60%		3.61%
Cummulative Balance Sold			-		-	
Effective Gain on Sale %			0.00%		0.00%	
\$ Gain on Sale of Loans			-		-	
Gain on Sale of Loans/Avg Assets				0.00%		0.00%
Loan Loss Provision/Assets		0.46%		0.47%		0.47%
Nonint. Income/Assets (Including Gain)		0.75%		0.75%		0.75%
Noninterest Expense/Assets		2.42%		2.42%		2.42%
Income Tax Expense/Assets		0.56%		0.57%		0.58%
<b>Return on Assets (ROA)</b>		<b>0.79%</b>		<b>0.80%</b>		<b>0.81%</b>
<b>Return on Equity (ROE)</b>		<b>9.60%</b>		<b>9.76%</b>		<b>9.82%</b>
<b>Increase in ROE</b>				<b>0.16%</b>		<b>0.22%</b>

**Investor Earn-Out Analysis - Output**

Year	Ending Balances				Gain On Sale of Loans	Annual Losses			Loss	Yield <sup>(1)</sup>
	Total	Unguaranteed	Guar. Owned	Guar. Bal Sold		Total	Guaranteed	Unguaranteed		
Year 1 (Mo. 12)	4,568,242	913,648	3,654,593	-	-	-	-	-	0.00%	10.00%
Year 2 (Mo. 24)	3,613,275	722,655	2,890,620	-	-	120,376	96,301	24,075	0.53%	9.38%
Year 3 (Mo 36)	2,558,250	511,650	2,046,600	-	-	152,051	121,641	30,410	0.84%	8.95%
Year 4 (Mo 48)	1,511,677	302,335	1,209,341	-	-	99,536	79,629	19,907	0.78%	8.95%
Year 5 (Mo 60)	472,533	94,507	378,026	-	-	47,407	37,926	9,481	0.63%	8.95%
Year 6 (70)	8,506	1,701	6,805	-	-	5,896	4,717	1,179	0.25%	8.95%
						425,267	340,213	85,053		

(1) Assumes loss of Unguaranteed and 6 months interest on Unguaranteed

Cash Flow Projection



Loss Projection

