

Hybrid Crowdfunding Loan Program

What is It: The purpose of the **Fresno First Bank Hybrid Crowdfunding Loan Program** is to create greater access to traditional bank financing for growing companies in our surrounding communities.

How it Works: Companies who raise a minimum of 10% equity capital from “their community” may be eligible for additional bank financing through **SBA 7a, SBA 504** or the **CA State Small Business Loan Guarantee Program**.

- **Loan Portfolio Allocation:** \$10 Million
- **Industries:** All
- **Real Estate Financing:** Yes
- **Minimum Loan Size:** \$250,000
- **Min. Equity Contribution:** 10%*
- **Terms:** 12 months – 10 years

What’s Crowdfunding: Crowdfunding is when a group of people combine their economic power (cash) to support a project, organization or company in which they believe—usually via the internet. There are currently five models in use within the United States: Rewards-based, donation-based, debt-based, royalty-based, and equity-based crowdfunding.

Let’s talk about how crowdfunding can open up a new source of capital for your business.

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*Equity requirement subject to change depending on type of transaction. See bank representative for more details.